

RESOLUTION

Whereas, the purpose of the Colorado County Groundwater Conservation District (the "District") is for the preservation and conservation of its groundwater in accordance with Chapter 36 of the Texas Water Code.

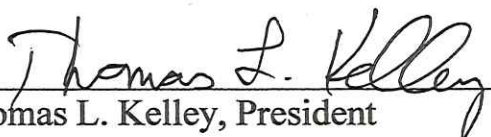
Whereas, the Board of Directors of the District (the "Board") has initiated the operation of the District including the creation of bylaws, policies, budgets, contracts, hiring personnel, opening and furnishing offices, and setting a tax rate, and

Whereas, the District shall begin to receive revenue from taxes beginning in October 2008, and the District desires to have those funds deposited directly to a banking account in a financial institution,

Now, Therefore Be It Resolved, the Board does now approve the initiation of the selection process of a depository, and hereby authorizes the bidding process to begin with the publication of a legal notice calling for bids from local financial institutions,

Be It Further Resolved, those bids shall be submitted to the Treasurer of the Board of Directors, and those bids shall remain sealed until such time as they shall be opened for consideration in a Board Meeting during an Executive Session, at which time the Board shall consider the proposals and select one financial institution to serve the District.

Passed and Approved this 6th Day of August, 2008.



Thomas L. Kelley, President

I hereby certify the above is a true and correct copy of a resolution duly adopted by the Board of Directors of the Colorado County Groundwater Conservation District on the 6th Day of August 2008.



Marian Schonenberg, Secretary