

# RESOLUTION FOR DESIGNATION OF INVESTMENT OFFICER TO THE COLORADO COUNTY GROUNDWATER CONSERVATION DISTRICT

**WHEREAS**, the Public Funds Investment Act requires that the Board of Directors designate an Investment Officer to administer District funds and adhere to the District Investment Policy; and

**WHEREAS**, the District Investment Officer is charged with selecting and monitoring the investments of the District; and

**WHEREAS**, the District Investment Officer is charged with developing and maintaining administrative procedures for the operation of the Investment Program, consistent with the District Investment Policy; and

**WHEREAS**, the Investment Officer shall ensure that a seller provides the District with a written assurance that said seller understands and approves of the District Investment Policy; and

**WHEREAS**, the Investment Officer, not less than quarterly, shall report to the Board of Directors a written report of investment transactions for all funds for the preceding quarter; and

**WHEREAS**, the Investment Officer is responsible for notifying the Board of any significant changes in current investment methods and procedures prior to implementation; and

**WHEREAS**, the Investment Officer shall establish liaison with the CCGCD Auditor in preparing any investment forms to assist the Auditor for accounting and auditing control; and

**WHEREAS**, the Board of Directors has determined that the James E. Brasher, General Manager of the CCGCD is the desired candidate for Investment Officer

**NOW, THEREFORE, BE IT RESOLVED THAT** The Board of Directors of the Colorado County Groundwater Conservation District does hereby approve the designation of James E. Brasher, General Manager, to serve as Investment Officer for the District.

Thomas L. Kelley, President

Scott Brasher, Vice-President

Whyman Psencik, Secretary

Mary Stavinoha, Treasurer

Thomas Hudec, Director

Kenny Neuendorff, Director

**AND SO IT IS CONSIDERED, PASSED, APPROVED, ADOPTED, RESOLVED, SIGNED AND DONE IN OPEN MEETING** on this 15<sup>th</sup> day of September, 2010.

COLORADO COUNTY GROUNDWATER CONSERVATION DISTRICT

By: Thomas L. Kelley  
Thomas L. Kelley, President

Attested by: Whyman Psencik  
Whyman Psencik, Secretary